

Suraj Products Limited
CIN- L26942OR1991PLC002865
Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(i in Lakhs)

PART-I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales/ Income From Operations (net of excise duty)	2,515.73	2,510.13	2,722.76	9,283.40	8,765.93
	b) Other operating Income	-	-	-	-	-
	Total Income from operations (net) (a + b)	2,515.73	2,510.13	2,722.76	9,283.40	8,765.93
2	Expenditure					
	a) Cost of Materials Consumed	1,912.91	2,208.34	2,393.01	7,525.15	6,988.68
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	132.02	(175.27)	(105.17)	38.87	266.70
	c) Employee benefits expenses	62.30	52.66	55.17	213.61	172.67
	d) Depreciation and amortisation expenses	89.57	60.50	38.83	265.07	263.83
	e) Other Expenditure	234.58	146.02	169.55	645.20	569.43
	f) Total	2,431.38	2,292.25	2,551.39	8,687.90	8,261.31
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	84.35	217.88	171.37	595.50	504.62
4	Other Income	8.59	1.85	15.92	18.75	42.87
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	92.94	219.73	187.29	614.25	547.49
6	Finance costs	37.26	66.74	104.72	237.50	375.93
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	55.68	152.99	82.57	376.75	171.56
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary activities before Tax (7-8)	55.68	152.99	82.57	376.75	171.56
10	Tax Expense	19.75	49.64	28.00	123.92	56.87
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	35.93	103.35	54.57	252.83	114.69
12	Extraordinary items	-	-	-	-	-
13	Net Profit /loss for the period (11-12)	35.93	103.35	54.57	252.83	114.69
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after tax, minority interest and share of profit of associates (13+14+15)	35.93	103.35	54.57	252.83	114.69
17	Paid up Equity Share Capital	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1,609.02
19	Earnings per Share (Face value of Rs 10 each)					
	Basic EPS (not to be annualised) (Rs)	0.32	0.91	0.48	2.22	1.34
	Diluted EPS (not to be annualised) (Rs)	0.32	0.91	0.48	2.22	1.34

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015

A	PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding					
a)	No. of Shares (in Lacs)	40.48	42.98	45.98	40.48	45.98
b)	Percentage of share holding	35.51	37.70	40.34	35.51	40.34
2)	Promoters & promoter group shareholding					
a)	Pledge / Encumbered					
'	Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil
'	Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
'	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
'	Number of shares (in Lacs)	73.52	71.02	68.02	73.52	68.02
'	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
'	Percentage of shares (as a % of the total share capital of the company)	64.49	62.30	59.66	64.49	59.66

Notes

- The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 22nd May, 2015
- The Board has recommended dividend @ 7% i.e. Re 0.70 per share (Previous year 6%), subject to approval of the shareholders in the Annual General Meeting of the Company
- There was no complaint outstanding at the beginning or end of the quarter. Six complaints received from Investors during the quarter have been resolved. There is no complain pending.
- Consequent to the enactment of the Companies Act 2013(the Act) and its applicability for accounting period commencing after 1st April 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in the schedule II of the act or as assessed by the Company. This has resulted in additional charge of depreciation of Rs 14.96 lacs for the year ended 31st March 2015. further as per transitional provision of the Act the Company has adjusted the written down value of Rs 6.40 lac(net of deferred tax of Rs 3.08 lacs) in the opening balance of surplus in profit & loss in respect of assets whose residual useful life was Nil as of 1st April, 2014
- Figures have been regrouped and rearranged wherever necessary.

By Order of the Board

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(i in Lakhs)

Statement of Assets and Liabilities		As at 31.03.2015	As at 31.03.2014
Part-II	Particulars	Amount in ₹	Amount in ₹
A	EQUITY AND LIABILITIES		
	1 Shareholders' fund		
	(a) Share capital	114,000,000	114,000,000
	(b) Reserves and surplus	177,883,595	162,855,082
	(c) Money received against share warrants	-	-
	Sub - total - Shareholders Funds	291,883,595	276,855,082
	2 Share application money pending allotment	-	-
	3 Non- Current Liabilities		
	(a) Long-term borrowings	15,894,931	146,541,917
	(b) Defered tax liabilities (net)	10,304,322	11,908,298
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub- total - Non - current liabilities	26,199,253	158,450,215
	4 Current liabilities		
	(a) Short-term borrowings	151,758,894	172,740,444
	(b) Trade payables	30,185,998	22,543,145
	(c) Other Current liabilities	17,589,058	32,402,487
	(d) Short-term provisions	10,774,347	6,200,177
	Sub-total -Current liabilities	210,308,297	233,886,253
	TOTAL - EQUITY AND LIABILITIES	528,391,145	669,191,550
B	ASSETS		
	1 Non - current assets		
	(a) Fixed Assets	210,533,074	221,695,438
	(b) Non-current Investments	250,000	250,000
	(c) Defered tax assets (net)	-	-
	(d) Long term loans and advances	2,384,072	2,572,227
	(e) Other non-current assets	-	-
	Sub- total- Non- current assets	213,167,146	224,517,665
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	173,558,838	319,016,241
	(c) Trade receivables	50,490,936	51,367,131
	(d) Cash and cash equivalent	28,334,524	15,032,170
	(e) Short term loans and advances	62,839,701	59,258,343
	(f) Other current assets	-	-
	Sub-total-Current assets	315,223,999	444,673,885
	TOTAL ASSETS	528,391,145	669,191,550

By Order of the Board

Place: Barpali
Date: 22.05.2015

-sd/-
Chairman