



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Date: May 30, 2016

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400 001

Reference: Board Meeting held on May 30, 2016.

Subject: Audited Financial Results for the financial year ended March 31, 2016.

Dear Sir,

1. We are pleased to inform you that the Board of Directors of the Company has approved Audited Financial Results for the Financial Year ended March 31, 2016, in its meeting held on May 30, 2016 at the Registered Office of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following documents:

- a. Audited Financial Results for the year ended March 31, 2016.
b. Auditors' Report on Financial Results for the Year ended March 31, 2016.
c. Form A (for audit report with unmodified opinion).
2. We also would like to inform you that the Board of Directors of the Company has not recommended payment of dividend for the financial year ended March 31, 2016.

The Meeting of the Board of Directors commenced at 3:30 PM and concluded at 5 PM.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Suraj Products Limited


A.N.Khatua
Company Secretary

Copy to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700001

Encl.: As Above

Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s. Suraj Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS
M/S SURAJ PRODUCTS LIMITED

1. We have audited the Standalone Financial Results ("Results") of **SURAJ PRODUCTS LIMITED** ("the Company") for the year ended March 31, 2016 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2016 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of related financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and perform the audit to obtain reasonable assurance about whether the results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the results. The procedures selected depend on the auditor's judgement including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the results.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and to date financial results :
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting principles generally accepted in India of the Net profit and other financial information of the company for the year ended March 31, 2016.

4. The statement includes the results for the quarters ended March 31, 2016 and 2015 being the Balancing Figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years respectively which are subject to limited review by us.

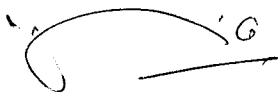



For RUSTAGI & CO.,
Chartered Accountants
Firm Registration No.301094E

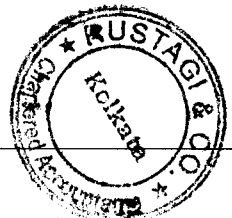
Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No. 062982

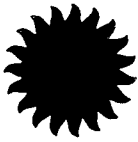
Place: Barpali
Dated: May 30th, 2016



FORM- A
(Pursuant to Clause 31 (a) of Listing Agreement)

No.	Particulars	Details
1.	Name of the Company	Suraj Products Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	<p>To be signed by-</p> <p>Chairman:</p> <p>CFO:</p> <p>Audit Committee Chairman:</p> <p>Auditor of the Company:</p>	<p>Mr. Y.K.Dalmia </p> <p>Mr. M.K.Hati </p> <p>Mr. S.N.Kabra </p> <p>Refer to our Audit Report dated 30.05.2016 on the Financial Statements of the Company</p> <p>For Rustagi & Co Chartered Accountants Firm Registration No. 301094 E</p> <p> (ASHISH RUSTAGI) Partner Membership No.- 062982</p> <p>Barpali, 30 May, 2016</p>





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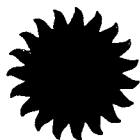
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(₹ in Lakhs)

PART-I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016						
Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	a) Net Sales/ Income From Operations (Net of excise duty)	1742.84	886.93	2515.73	5563.44	9283.40
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1742.84	886.93	2515.73	5563.44	9283.40
2	Expenses					
	a) Cost of Materials consumed	1618.10	694.20	1912.91	4745.02	7525.15
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(304.26)	(70.44)	132.02	(499.92)	38.87
	d) Employee benefits expenses	67.22	40.93	62.30	223.83	213.61
	e) Depreciation and amortisation expenses	26.82	62.50	89.57	214.32	265.07
	f) Other expenditure	170.88	164.50	234.58	622.46	645.20
	Total Expenses	1578.76	891.69	2431.38	5305.71	8687.90
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	164.08	(4.76)	84.35	257.73	595.50
4	Other Income	12.16	3.33	8.59	21.95	18.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	176.25	(1.43)	92.94	279.69	614.25
6	Finance costs	75.95	53.38	37.26	219.63	237.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	100.30	(54.81)	55.68	60.06	376.75
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	100.30	(54.81)	55.68	60.06	376.75
10	Tax Expense	4.61	3.43	19.75	17.11	123.92
11	Net Profit / Loss from ordinary activities after tax (9-10)	95.69	(58.24)	35.93	42.95	252.83
12	Extraordinary items	-	-	-	-	-
13	Net Profit /loss for the period (11-12)	95.69	(58.24)	35.93	42.95	252.83
14	Paid up Equity Share Capital (Face value of Rs 10/- each)	1140.00	1140.00	1140.00	1140.00	1140.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1802.63	1759.31
16.i	Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	0.84	(0.51)	0.32	0.38	2.22
	(b) Diluted	0.84	(0.51)	0.32	0.38	2.22
16.ii	Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	0.84	(0.51)	0.32	0.38	2.22
	(b) Diluted	0.84	(0.51)	0.32	0.38	2.22
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2016						
A	PARTICULARS OF SHAREHOLDING					
	1) Public Shareholding					
	a) No. of Shares (in Lacs)	34.98	40.48	40.48	34.98	40.48
	b) Percentage of share holding	30.68	35.51	35.51	30.68	35.51
	2) Promoters & promoter group shareholding					
	a) Pledge / Encumbered					
	- Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares (in Lacs)	79.02	73.52	73.52	79.02	73.52
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.32	64.49	64.49	69.32	64.49
Notes						
1 The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 30th May 2016						
2 The Board has not recommended any dividend for the financial year 2015-16.						
3 There was no complaint outstanding at the begining or end of the quarter . Eleven complaints received from Investors during the quarter have been resolved.						
4 The figures of the quarter ended March, 2016 are the balancing figures between audited figures in respect of the full finacil years and the published year to date figures upto the third quarter of the current finacial year. The previous financial figures have been regrouped and rearranged wherever necessary.						
5 Tax expense comprise of current tax & defferd tax liabilities/assets, if any.						
Place:	Barpali					
Date:	30.05.2016					
				By Order of the Board Chairman		



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(₹ in Lakhs)

Statement of Assets and Liabilities		As at 31.03.2016	As at 31.03.2015
Part-II	Particulars	Amount	Amount
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share capital	1140.00	1140.00
	(b) Reserves and surplus	1822.16	1778.84
	(c) Money received against share warrants	-	-
	Sub - total - Shareholders Funds	2962.16	2918.84
2	Share application money pending allotment	-	-
3	Non- Current Liabilities		
	(a) Long-term borrowings	691.32	158.95
	(b) Deferred tax liabilities (net)	89.18	103.04
	(c) Other long-term liabilities	5.38	5.38
	(d) Long-term provisions	-	-
	Sub- total - Non - current liabilities	785.87	267.37
4	Current liabilities		
	(a) Short-term borrowings	1717.46	1,517.59
	(b) Trade payables	222.96	301.86
	(c) Other Current liabilities	158.16	175.89
	(d) Short-term provisions	7.06	107.74
	Sub-total -Current liabilities	2105.63	2,103.08
	TOTAL - EQUITY AND LIABILITIES	5853.66	5,289.29
B	ASSETS		
1	Non - current assets		
	(a) Fixed Assets	2,000.62	2,105.33
	(b) Non-current Investments	-	2.50
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	53.71	29.22
	(e) Other non-current assets	-	-
	Sub- total- Non- current assets	2,054.33	2,137.05
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,712.97	1,735.59
	(c) Trade receivables	369.60	504.91
	(d) Cash and cash equivalents	179.67	283.35
	(e) Short term loans and advances	537.08	628.40
	(f) Other current assets	-	-
	Sub-total-Current assets	3,799.33	3,152.24
	TOTAL ASSETS	5,853.66	5,289.29

Place: Barpali
Date: 30.05.2016



By Order of the Board

Chairman